Table of Contents

INTRODUCTION		1
CHAPTER	ACCOUNTING PRINCIPLES	
Origin ar	nd Nature of Accounting	4
Mechanics of Accounting		5
Organization for Accounting		5
Accounting Media		6
	nd Credits	8
CHAPTER 2.	ACCOUNTING AS APPLIED TO SEWER SYSTEMS	Ç
Need for	Accounting	ç
Classi	fication of Sewer Systems	10
Accounting for Sewer Service		10
Funct	ions of an Accounting System	
Select	ion and Identification of Accounts	12
	lation and Operation of an Accounting System	14
CHAPTER 3.	UNIFORM SYSTEM OF ACCOUNTS FOR SEWER UTI	(LI.
TIES		15
Balance Sheet Accounts		
Assets	s and Other Debits	15
Liabil	ities and Other Credits	19
Income Accounts		
Utility	Operating Income	24
	y Accounts	
Utility Plant in Service (Account 100.1)		
	ruction Work in Progress (Account 100.3)	30
	nts Receivable (Account 125)	30
	ials and Supplies (Account 131)	30
	ng Accounts (Account 143)	30
	ment Work in Progress (Account 144)	31
	Work in Progress (Account 145)	31
	ners Payable or Accounts Payable (Account 222)	31
	ting Revenues (Account 501)	31
	ting Expenses (Account 502)	
	sis of Surplus Accounts	37

38
38
39
39
39
39
39
39
40
40
41
41
41
41
41
42
42
42
42
43
44
on 46
53